

**South Carolina State Housing Finance and Development Authority**  
**Multifamily Tax-Exempt Bond Financing Program**  
**Investment Bank Designation Request**

I hereby request that (Name of Investment Bank) Merchants Capital  
be retained by the Authority to serve as investment bank in the issuance of its bond financing for (Name of Project)  
Palms on Ashley River.

I understand that this request is not binding on the Authority and that it may select another bank for the issuance of those bonds.

Name of Sponsor (Developer): Palms on Ashley River Developer LLC Date: 6/12/2025

By:  Its: Vice President